Medcom
BENEFIT SOLUTIONS

Welcome to your Health Savings Account

Consumer Driven Health Plans

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Congratulations!

Thank you for opening a Medcom Health Savings Account (HSA). We are here to help you and your family understand how to take full advantage of your HSA. Our goal is to provide you with an affordable, convenient, and "worry-free" approach to begin saving for your medical expenses. Our WealthCare Portal provides easy-to-follow tutorials that will simplify your HSA. Now, let's get started!

The Fundamentals

A Health Savings Account (HSA) enables you to save, invest, and spend funds for qualified medical expenses on a tax-advantaged basis. Your funds grow tax-free, and unused HSA funds roll over from year to year. HSAs are a convenient and easy way to save for future medical expenses.

What's Next?

This Welcome Kit provides an overview of how your HSA works, including accessing your account online, ways to contribute and use your funds, benefits associated with maximizing your contributions, and utilizing beneficial online tools and resources within the WealthCare Portal. You will also receive a debit card if you do not already have one.

Use This Guide to Get Started

Now that your account is open, you can begin making deposits as well as using funds from your account to start paying for qualified medical expenses.

Read through this guide for helpful hints and guidance on how to take control of your healthcare costs and begin saving for your future medical expenses.

Managing Your Account

Online or on the go with your mobile device, the WealthCare Portal puts you in control. Online access can be fulfilled following HSA enrollment. To get started, visit https://medcom.wealthcareportal.com and select "Register."

As part of the registration process, you will choose your own username and password. Once registered, you can sign in to take control of your HSA. Log in, navigate to My HSA, and get started! If you have any questions, feel free to call us toll-free at (800) 523-7542 (Option 1).

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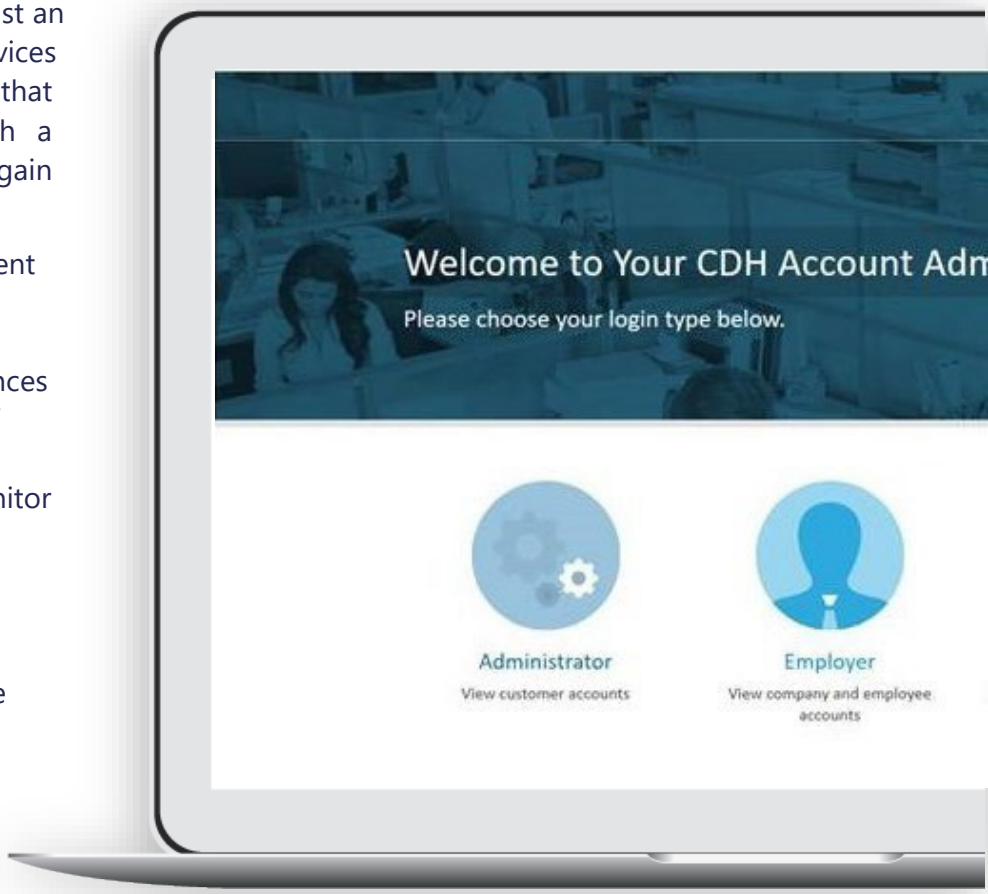
Online Account Access

You're getting much more than just an HSA; we're providing a suite of services through the WealthCare Portal that will simplify your account. With a single user ID and password, you gain access to the following features:



- View account and investment balances
- Access to current and historical activity and balances
- Mobile and tablet access if you are on the go
- Graphs and reports to monitor contribution limits
- "Shoe Box" to record and upload related medical invoices
- Easy-to-use Bill Pay feature
- Access e-Statements
- Establish account alerts
- Ability to report and reissue lost or stolen debit cards
- View and maintain account owner information
- Utilize contribution feature to set up electronic transfers
- Integrated investment option
- Access to online videos, calculators, and other helpful tools

Mobile Application

When you're on the go, save time and hassles with the Medcom mobile app! Check your balances, transactions, and claim details for all your reimbursement accounts.

Easy and Convenient

- Designed to work just as other iOS and Android apps, making it easy to learn and use
- Shares user authentication with the WealthCare Portal - registered users can download the app and log in immediately to gain access to their benefit accounts, with no need to register their phone.

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Connects You With Details

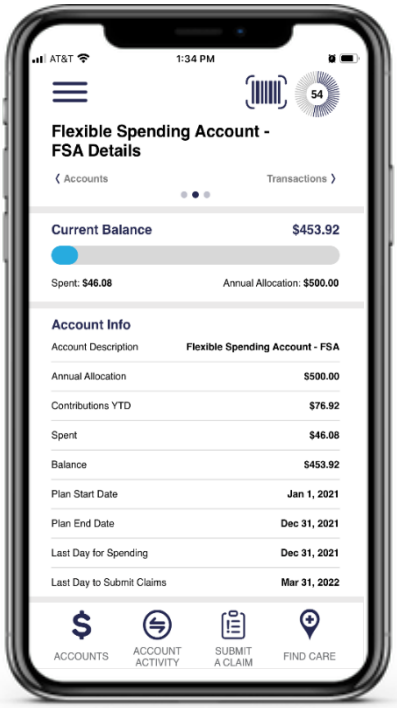
- Check available balances 24/7
- View account activity for your accounts
- View investment portfolio

It's Secure

No sensitive account information is ever stored on your mobile device, and encryption is used to protect all transmissions.

Mobile SMS Alerts

The Medcom app supports a wide variety of customizable SMS alerts to empower consumers to manage their accounts more proactively. Participants may opt in or out of receiving SMS alerts at any time.



- Address change
- Email change
- Password change
- Payroll deposit received
- Benefit debit card mailed
- Benefit debit card lost/stolen
- HSA statement available
- Monthly balance update

Contributing is Easy!

Contributing funds helps lower your taxable income and allows you to build a "Nest Egg" for future healthcare expenses. Contributions to your HSA may be made by you, your employer, or anyone; however, the preferred tax treatment will only be realized by you.

Contribution Methods

You can contribute money to your account in several convenient ways, including:

Funds Transfer

Within the WealthCare Portal, you can schedule one-time or recurring electronic transfers from other financial institutions. They are fast and easy!

Account Transfer

If you have an existing HSA, you may be eligible to either roll over or transfer the funds to your new HSA. Required forms are available within the WealthCare Portal, or you may call us toll-free at (800) 523-7542 (Option 1) for further assistance.

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Checks

If you prefer, you can send us a check by mail made payable to WealthCare Saver FBO (Accountholder Name) HSA and simply write your HSA account number in the memo line. The mailing address for the check is on the HSA Contribution Form, which must be included with your check.

Maximizing Your Contributions

As you decide how much to contribute, it's important to note that contributing the maximum allowable amount helps you to get the most from your HSA. At the very least, you'll want to contribute enough to cover anticipated healthcare expenses. Because your balance rolls over from year to year, there is no penalty for contributing more than you're able to use in one year. The tax advantages of an HSA make it a powerful long-term savings vehicle.

The maximum annual contribution can be made even if you become HSA-eligible after your tax year begins if you are covered under a High Deductible Health Plan (HDHP) on the first day of the last month of your tax year (December 1 for most taxpayers) and remain in an HDHP for the following 12 months. See IRS Publication 969 for details.

Contributions are allowed until April 15 for the previous calendar year. Additionally, if you are 55 or older, you can make a $1,000 catch-up contribution.

Keep in mind that HSA contribution limits, established by the IRS, may change each year, and you must not over-contribute to avoid adverse tax consequences.

	2025 Contribution Limit	2026 Contribution Limit
Single	$4,300	$4,400
Family	$8,550	$8,750
Catch-Up*	**$1,000**	**$1,000**

**Participants age 55 or older may make additional contributions above the set HSA maximum. Catch-up contributions can be made any time during the year in which the HSA participant turns 55.*

Catch-Up Contributions for Account Holders 55 and Older

If you are age 55 or older, you may be able to make a catch-up contribution above the annual limit. Even if you join a qualified HDHP after the start of the year, you can contribute the maximum amount if you have HDHP coverage for the last month of the taxable year and for the following 12 months. Catch-up contributions for the partial year of HDHP coverage must be prorated.

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Using Your HSA Funds

HSA funds can be used to pay for qualified medical expenses, such as:

- Medical
- Dental
- Vision
- Prescription
- Medical Equipment
- Chiropractic
- …and more!

Go to https://medcom.wealthcareportal.com and use the **Eligible HSA Expense** tool to see which types of expenses are qualified. You can also go to www.irs.gov and download Publication 502. Generally, qualified medical expenses are those expenses directly related to the alleviation or prevention of physical or mental illness. If you use HSA funds for medical expenses that are not qualified, they will be included in your taxable income. HSA withdrawals made for non-qualified expenses are subject to ordinary income tax, and IRS penalties may be applicable to non-qualified expenses paid for with funds from your HSA. Additionally, state taxes may vary, so please consult your tax advisor.

Pay for Qualified Expenses

1. Use your benefits debit card where accepted, such as at the pharmacy or doctor's office.
2. Write your benefits debit card number on medical bills to have your HSA funds directed to the expense.
3. Use online bill payment to pay for a healthcare expense or to reimburse yourself for an out-of-pocket medical expense.

Keep Good Records of Your Expenses

Keep track of your expenses and payments by using the WealthCare Portal to view balances, review transactions, generate reports, and upload receipts. Be sure to keep receipts for all your medical expenses for at least three years for tax-reporting purposes.

If you use your HSA funds for non-qualified medical expenses and are under the age of 65, you may incur a 20% penalty and owe income taxes on the amount used. After the age of 65, HSA funds can be used for any expense with no penalty, but you may still owe income taxes on those funds. Use of your HSA funds for qualified medical expenses is always tax-free.

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HSA Investment Options

Are You a Spender or a Saver?

Unlike other healthcare accounts, funds in your HSA do not expire and are not contingent upon your employment. Not only does your balance accrue interest, but you also have a unique opportunity to grow your money even more by investing in a select list of mutual funds.

'Spender' or short-term investor: Earn interest on savings

Your HSA Deposit Account is like an interest-bearing checking or savings account. Savers will enjoy earning a competitive interest rate on all contributions, and the interest accumulates tax-free.

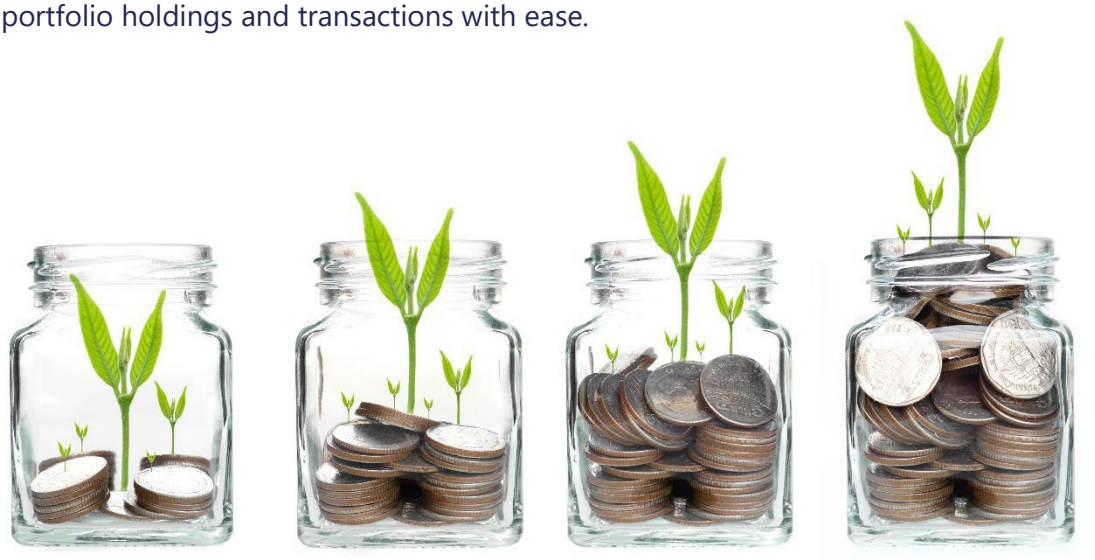
'Saver' or long-term investor: Powerful options

Your HSA Investment Account is designed for account holders who want to use their HSA as a long-term savings vehicle. You must maintain a balance of $1,000 in your HSA, and any amount above that may be invested in increments of $1.00. After you access your account online, go to the Investment tab to find out more information about investing.

Mutual funds are not bank deposits or obligations, are not guaranteed by any bank, and are not insured or guaranteed by the FDIC. Investment in mutual funds involves risk, including possible loss of principal.

HSA Investment Account Choices

You can view transactions, holdings, and statements online, update your account information, or place a trade all from within the WealthCare Portal using your existing username and password. After establishing an investment account, you will have the ability to view your HSA balances and manage your portfolio holdings and transactions with ease.



Helpful Tips and Suggestions

Make the Most of Your HSA

- Contribute the maximum to your HSA.
- Manage your healthcare expenses wisely.
- Invest unused HSA funds and make your money work harder for you.
- Take good care of yourself and your family – a healthy lifestyle makes a big difference.

Note: Your Medcom Benefit Solutions HSA is generally triple tax-advantaged. You can save tax-free with your HSA. You can fund your HSA with pre-tax or tax-deductible contributions. Balances grow tax-free, and withdrawals are also tax-free if the money is used for IRS-qualified medical expenses. State taxes vary. Consult your tax advisor to determine how HSAs are treated for state tax purposes in the state in which you file your taxes.

Recordkeeping for Tax Purposes

You will be responsible for retaining your quarterly statements with your HSA records, as well as all receipts for qualified medical expenses. Online Statements are available for 18 months. Statements are generated at the end of each calendar quarter, so please access your account regularly. Consult your tax advisor to determine how HSAs are treated for state tax purposes in the state in which you file your taxes.

At the year's end, WealthCare Saver, as the Custodian of your HSA, will send you the following:

- 1099 SA – Received by January 31 and shows your annual distributions
- 5498 SA – Received by May 31 and shows your annual contributions

When you receive these forms, if you feel there is an error, call us toll-free at HSA Account Services at (866) 287-5675, and we will work with you to make corrections and provide a corrected form.

Thank you for choosing the Medcom Benefit Solutions HSA with WealthCare Saver as your Custodian!

For more information about HSAs, visit https://medcom.wealthcareportal.com or call one of our customer support specialists toll-free at (800) 523-7542, option 1.

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